

Kedra Ishop, PhD
Vice Provost for Enrollment Management
University of Michigan







ENTREPRENEURSHIP STUDIES

THE PRINCETON REVIEW & ENTREPRENEUR (2019)





#### Factors Important for Building a Class



#### The Holistic Review Process



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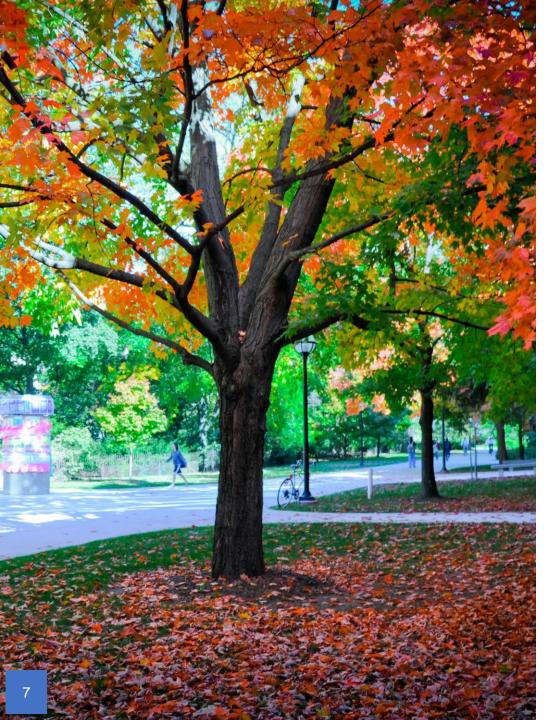
- All aspects of an applicants' record and experiences
- No admissions solely on the basis of any single criterion
- Great variation among personal circumstances, home communities, and high schools
- A comprehensive range of factors to admit those who are academically qualified <u>and</u> prepared to contribute to and be successful at U-M

## What We Know About Families and Perceptions of College Affordability

- •Low-income students and families often eliminate institutions as realistic options based on perceived cost.
- •Students and families, regardless of financial resources, generally demonstrate an overall aversion to college debt.
- •Even among students who are well-prepared for college, there are substantial income differences in the probability of attending a selective institution (Hoxby & Avery, 2012).
- Debt aversion varies
  - •Systematically by racial, ethnic, social class, and language groups
  - Parent perception of higher education opportunities
    - Ability to pay
    - Ability to earn money to pay
    - Access to financial aid information

# What We Know About Families and Perceptions of College Affordability

In Michigan, the pattern is similar. While one in five higher-income students attend a university at least as competitive as the U-M, only one in ten similarly-achieving low-income students do so.



# Information and Outreach Best Practices for Low-Income Families

- •Effectively communicate and disseminate information to close information gap
- Understand difference between information access and literacy
- •Streamline location of online information sources to preserve accuracy and tone
- Present a complete picture regarding educational opportunity
- •Broaden information campaigns much earlier than traditional calendars
- Stay attuned to students' immediate needs

(Brown, Wohn, & Ellison, 2016; Lassila, 2011; Perna et al., 2011; Waddell et al., 2011)

#### HAIL Scholarship Experiment

- Informational intervention aimed at addressing "undermatch" for highachieving, low-income students in Michigan
- Preliminary results suggest intervention was very successful



#### Strategic Marcom Approach



Identify target audiences and influencers



Collaborate internally on a comprehensive plan



Develop the communications objectives and strategy



Create and distribute campaign assets

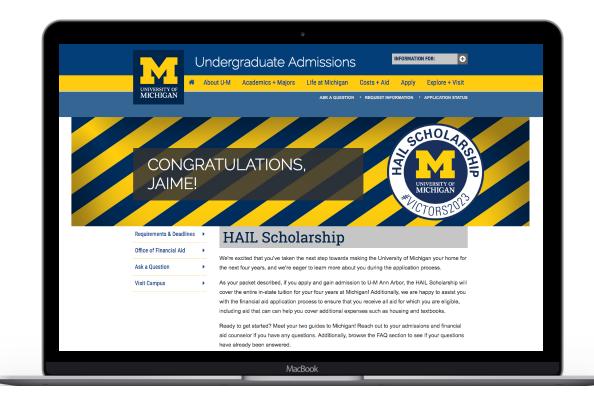


Measure effects

#### Collaborate in a Cross-Functional Team

(Enrollment Management, including Admissions and Financial Aid; Provost's Office; research team)

- Define the value proposition
  - · FREE tuition, fees waived
  - Other costs likely covered
  - Supportive environment to persist and graduate
  - · Huge alumni network around the globe
- Determine Financial Aid and Admissions contacts
- Define the budget
- Inform academic unit/campus support organizations



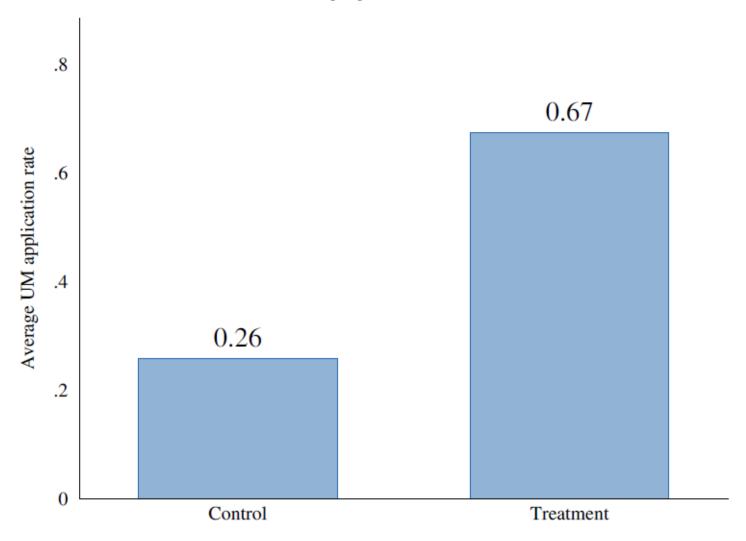
#### Define the Objective and Content Strategy





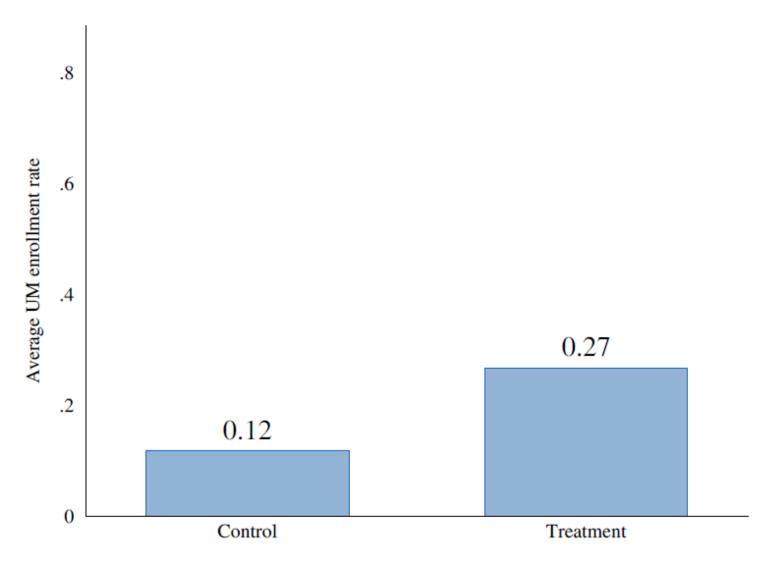
- Get attention
  - Engage with bold visuals
- Establish trust
  - President's message and 1:1 contacts
- Inspire hope/mitigate concerns
  - Free tuition
  - Supportive environment
  - College is worth it
- Drive to apply
  - PURL and 1:1 contacts

#### Results: Application Rates



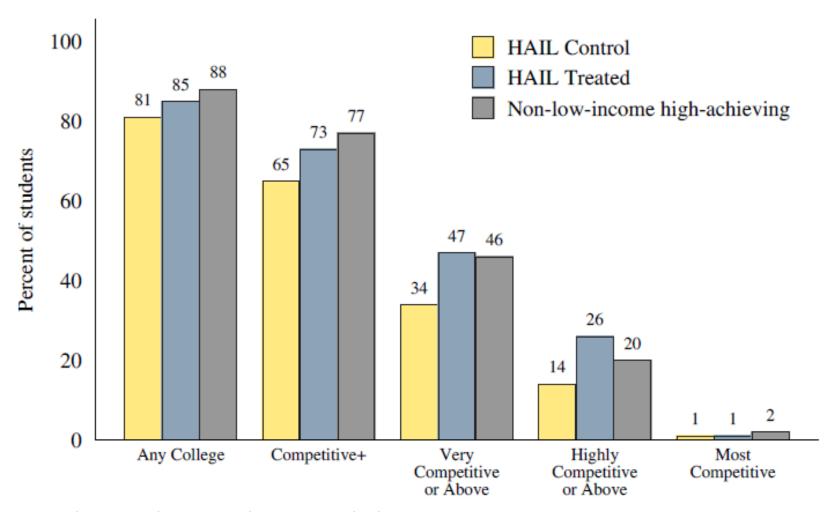
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#### Results: Enrollment Rates

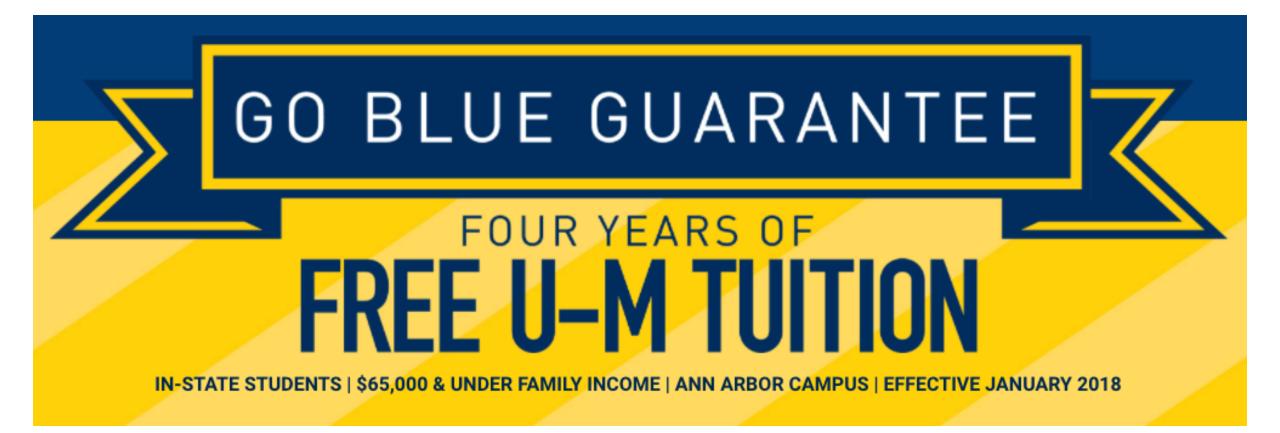


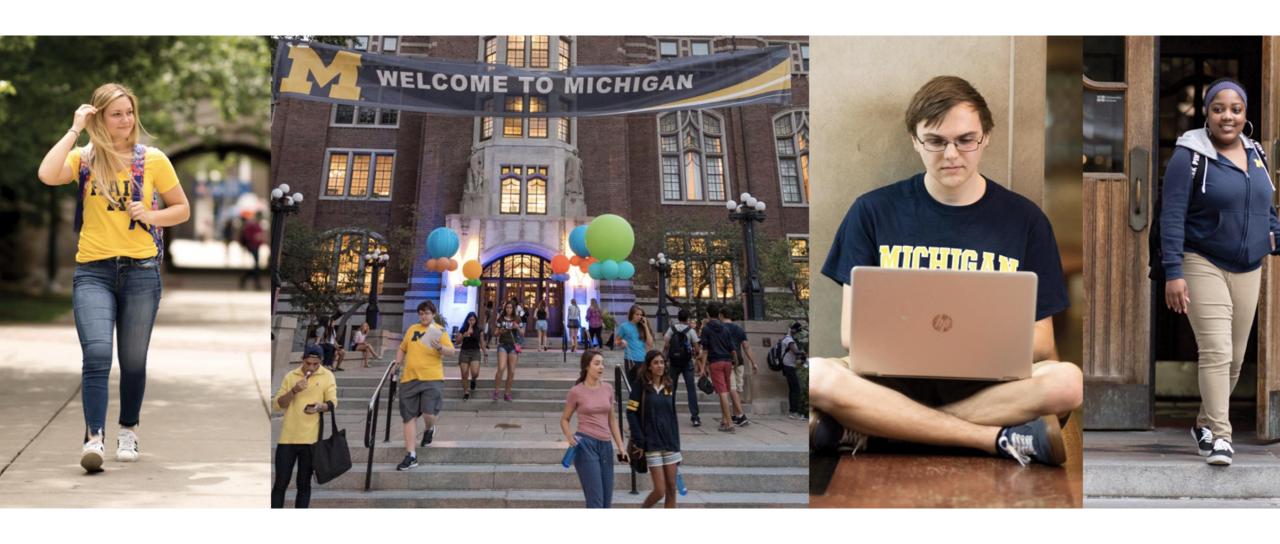
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## How did HAIL Change the Distribution of Colleges Attended?

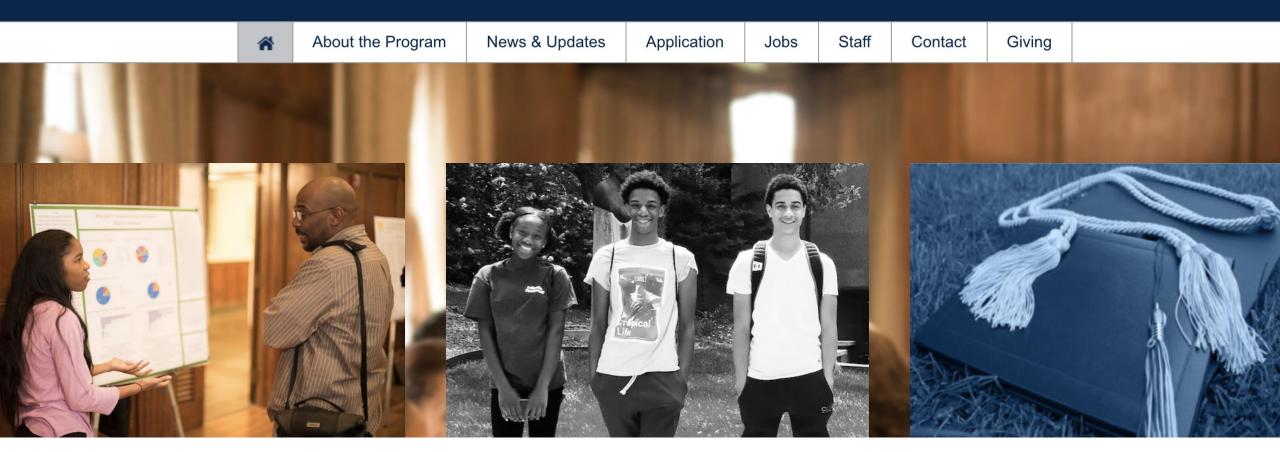


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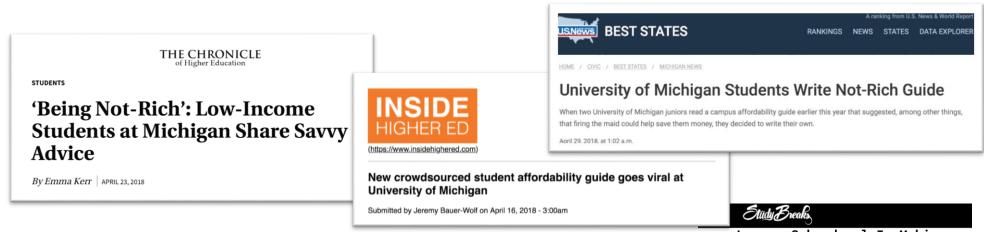


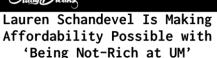






#### Context: The U-M Affordability Climate





The student-created guide is changing the campus landscape when it comes to affordability.

By Audrey Bowers, Ball State University



Students create a guide to 'Being Not-Rich' at university

10 SOCIAL BUZZ

This University of Michigan guide is for the not-rich students

**Detroit Free Press** 

Frank Witsil, Detroit Free Press Published 6:01 a.m. ET April 23, 2018

FIRST LOOK

University of Michigan students compile 'not-rich' guide

The two juniors behind the University of Michigan guide 'Being Not-Rich at UM' see it as a way for students from lower- and middle-income families to encourage and support each

other. Now, students on several other campuses are looking to write their own guides.

"Being Not-Rich at UM" inspires UT Austin students
Thursday, April 5, 2018 - 9:21pm
REMY FARKAS
Daily Staff Reporter

'Being Not-Rich at UM' student-created guide gets national attention

**POSTED:** 5:21 PM, Apr 18, 2018 **UPDATED:** 5:22 PM, Apr 18, 2018

#### Research Questions

### How do low-income students targeted by the HAIL Scholarship:



 describe and make meaning of their academic and social experiences at the University of Michigan?



 navigate the academic and social environment at the University of Michigan?



#### Findings



- Too good to be true
- Changing college choices
- Am I worthy?



- Do I have what it takes?
- High school college-going cultures
- Everybody's smarter than me



- Elitism and markers of wealth
- Hoops, hurdles, and missing out
- Social identities and belongingness

#### Institutional Structures of Support







- HAIL students who participated in Summer Bridge and Success
   Connects and other support programs were more likely to report positive experiences with peers and instructors that made them feel more welcomed and supported.
- Students who reported engagement
  with institutional structures and
  initiatives such as residence halls,
  living learning communities and
  transition programs were also more
  likely to feel "socially accepted."
- Student Support Task Force

 Establishing relationships with faculty and staff who could guide students through academic challenges was pivotal to their levels of academic security. re about

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#### Special Thanks to

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Statements do not necessarily reflect the positions or policies of these agencies and no official endorsement by them should be inferred.